

TO THE SPANISH SECURITIES MARKET COMMISSION

Pursuant to the provisions of article 228 of the consolidated text of the Securities Market Act, approved by Royal Legislative Decree 4/2015, of 23 October, and its implementing regulations, Kaixo Telecom, S.A.U. ("**Kaixo**"), reports the following

OTHER RELEVANT INFORMATION

In connection with the application for authorisation of the voluntary takeover bid (the "**Takeover Bid**") launched by Kaixo for all of the shares in Euskaltel, S.A. ("**Euskaltel**") filed and published as relevant information notice (*comunicación de información relevante*) on 31 March 2021 (registration number 8340), it is hereby stated that, on 20 May 2021, the Serbian Commission for the Protection of Competition has unconditionally cleared the acquisition of sole control by Masmovil Ibercom, S.A.U. (through Kaixo) over Euskaltel.

Consequently, one of the conditions to which the Takeover Bid is subject —namely, that Kaixo obtains the relevant authorisation or non-objection resolution from the Serbian Commission for the Protection of Competition —, has been fulfilled.

For all due purposes.

Madrid, 24 May 2021

Kaixo Telecom, S.A.U.

Mr. Meinrad Spenger

Sole Director