



OUTCOME OF THE TAKEOVER BID FOR EUSKALTEL, S.A. LAUNCHED BY KAIXO TELECOM, S.A.U. (MASMOVIL GROUP)

Thursday, 5 August 2021

In accordance with Article 36(2) of Spanish Royal Decree 1066/2007, of 27 July, on takeover bids, the Spanish National Securities Market Commission (CNMV) hereby announces that the takeover bid launched by Kaixo Telecom, S.A.U. for 100% of the share capital of Euskaltel, S.A. has been accepted for 174,485,075 shares, representing 97.67% of the shares to which the bid was addressed and of the share capital of the offeree company.

Therefore, the bid has had a positive outcome, since the number of shares included in the acceptance declarations exceeded the minimum limit set by the offeror for its validity (minimum limit = 133,984,021 shares) and the other established conditions have been met.

Such outcome shall be published in the quotation bulletins of the stock exchanges for the trading session of 6 August 2021.

The above paragraphs are a translation of the original communication of other relevant information in Spanish for information purposes only.