

TO THE SPANISH SECURITIES MARKET COMMISSION

Pursuant to the provisions of article 227 of the consolidated text of the Securities Market Act, approved by Royal Legislative Decree 4/2015, of 23 October, and its implementing regulations, Kaixo Telecom, S.A.U. ("**Kaixo**"), reports the following

OTHER RELEVANT INFORMATION

In connection with the application for authorisation of the voluntary takeover bid (the "**Takeover Bid**") launched by Kaixo for all of the shares in Euskaltel, S.A. ("**Euskaltel**") filed and published as a relevant information notice (*comunicación de información relevante*) on 31 March 2021 (registration number 8340), and granted leave to proceed by the CNMV on 20 April 2021 (registration number 8738) it is hereby stated that, as a result of the supplementary dividend of 0.17 euros gross that Euskaltel paid to its shareholders yesterday, 17 June 2021, the price of the Takeover Bid has been adjusted downward by the same amount. Therefore, the Takeover Bid price will be 11 euros for each Euskaltel share.

Moreover, we inform you that, pursuant to the terms of the Takeover Bid, if Euskaltel should carry out a further distribution of dividends, reserves or any other distribution to its shareholders prior to the settlement of the Takeover Bid, whether ordinary, extraordinary, interim or supplementary, the price of the Takeover Bid will again be reduced by an amount equivalent to the gross sum per share of the distribution, provided that the publication date of the outcome of the Takeover Bid in the quotation bulletins is on or after the ex-dividend date.

For all due purposes.

Madrid, 18 June 2021

Kaixo Telecom, S.A.U.

Mr Meinrad Spenger

Sole Director